

MSCS CARES Act Funds Distribution – May 19, 2020

Minnesota State College Southeast completed the required certification and has received funding from the Coronavirus Aid, Relief and Economic Security (CARES) Act in the amount of \$666,447. MSC Southeast intends to distribute no less than fifty percent of the aid in the form of Emergency Grants to eligible students, as required by the CARES Act agreement.

1. CARES Act funds are intended to help students cover expenses related to the disruption of campus operations due to coronavirus (including expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care). Realizing that students have been affected by the Coronavirus interruptions in a variety of ways, Southeast will distribute funds to all eligible students using direct grant payments.
2. As of May 18, 2020, MSC Southeast has distributed \$333,224 in Emergency Grant payments directly to eligible students, based on federal guidelines for eligibility. Students are being asked to log into eServices and review their "Bills and Payments" for Spring Semester 2020 to determine if they qualified for a CARES Act Emergency Grant disbursement. 693 students received funds from the CARES Act.
3. MSC Southeast estimates 693 students met basic eligibility requirements to participate in programs under Section 484 Title IV of the Higher Education Act of 1965, and are thus eligible to be considered for CARES Act emergency funding.

-50% of funds (\$166,612) have been distributed evenly amongst all current students (100% of all MSCS students eligible for CARES funds received \$240.00 per student)

-25% of funds (\$83,306) have been distributed evenly amongst all Pell Grant-eligible students (40% of all MSCS students eligible for CARES funds received \$297.00 per student)

-25% of funds (\$83,306) have been distributed evenly amongst all students with a "0 Expected Family Contribution" (EFC) (22% of all MSCS students eligible for CARES funds received \$540.00 per student)

Students who are eligible for more than one of the above components have received funds from all for which they qualify, with a possible maximum total per student of \$1,077.00.

4. Eligibility criteria for CARES Act funding was determined based on guidance from the U.S. Department of Education and the Minnesota State Colleges and Universities Office of General Counsel. Eligible students must have been enrolled and actively participating in at least one Spring Semester 2020 course that meets all federal eligibility guidelines.